

TECH

The invoice

From: a tech company

To: a travel agency

Invoice value: £2391.00

Issue date: 01/11/2020

Due date: 01/12/2020

Client paid: £70.70

3% of invoice value

“The cost versus the risk is a no-brainer for me.”

Founder & CEO, tech company

The situation

As the UK entered its second lockdown, a tech company was reviewing its revenue forecast.

The problem

The tech firm was concerned about its exposure to customers in the hard-hit logistics sector.

The solution

The tech company used Nimbla's self-service portal to insure its invoices against defaults.

The result

The tech company can continue to trade with confidence, knowing that they are protected.

Conclusion

The client was so impressed with Nimbla that he referred two other businesses in his network.