

RECRUITMENT

The invoice

From: a recruitment technology company

To: a media company

Invoice value: £1235.00

Issue date: 09/11/2020

Due date: 09/12/2020

Client paid: £31.11

2.5% of invoice value

“Nimbla strengthens our customer relationships. We can stick by them because we’re still covered if the worst should happen.”

Founder. recruitment company

The situation

As the UK entered its second lockdown, a recruitment firm was overexposed to hard-hit clients.

The problem

Covid-19 had increased the recruitment firm’s credit risk, but factoring was too expensive.

The solution

The company used Nimbla’s self-service portal to insure its invoices against defaults.

The result

The firm can continue to trade with confidence, knowing that they are protected against loss.

Conclusion

The company’s supply chain is more resilient, as it can continue trading with partners in difficulty.