

LOGISTICS

The invoice

From a logistics company

To a manufacturer of wooden containers

Invoice value: £25,100

Issue date: 02/02/20

Due date: 02/04/20

Client paid: £276

1.1% of invoice value

The situation

A new customer asked for a quote, and the logistics company wanted to win the contract.

The problem

It's a large quote and the value would create concentration risk for the company.

The solution

They got a quote for invoice insurance and added the price to their quote.

The result

They insured the invoice with Nimbla for peace of mind and won the contract.

Conclusion

The customer went into administration and Nimbla paid out £22,590 after 25 days.