NIMBLA IN ACTION



CONSTRUCTION

The invoice

From: a specialist construction company

To: a construction supplier

Invoice value: £7645.00

Issue date: 10/11/2020

Due date: 24/11/2020

Client paid: £49.97

0.7% of invoice value



• The situation

A construction firm was routinely introduced to Nimbla at the outset of the COVID pandemic.

The problem

During 2020, the construction sector was increasingly affected by the pandemic, slowing growth.

• The solution

Their Relationship Manager had already explained how Nimbla can help, so they insured.

The result

Having insured with Nimbla, they could safely take on business with a new customer, and grow.

Conclusion

Despite the disruption in the sector, the construction firm was able to keep cash flowing, building supply chain resilience.