

Shareholder Protection

Keep your business functioning if the worst happens

One of the most serious events a business can suffer is the loss of a shareholder. Most businesses depend on their shareholders for leadership and direction – and the equity they provide.

On the death of any shareholder, the Articles of Association or Partnership Agreement should stipulate what happens to their share of the business. Usually their beneficiaries are left to decide what to do with their holding and this could mean family members with little experience becoming involved with the business - or opting to sell it to someone with little interest in the enterprise. Most surviving shareholders will want to buy the deceased's share of the business and retain control of it - but they might have to wait for probate or be unable to raise sufficient funds.



Shareholder Protection cover can help alleviate all this stress to ensure:

- Succession planning is made as smooth as possible
- Your company or partnership can continue to trade as normal thereby keeping business disruption to a minimum
- The insured shareholder's beneficiaries know precisely how much they will receive with the true worth of their shares when these are bought by the other shareholders
- You personally can achieve peace of mind by knowing that your beneficiaries can realize the value tied up in shares in the event of your death

Main Points To Consider:

- What would happen if you or one of your fellow owners were to die or become critically ill?
- Could you afford to buy their shares or could they buy yours without having to take out a loan or by selling assets?

If you already have shareholder protection cover in place but the plans are several years old or the business dynamic has changed recently, they may not be the best fit for your current or future circumstances.

For example, does the level of cover accurately reflect the current or projected future value of the business? Has the split of shares shifted since cover was previously arranged?



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- Motor Boats
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Financial Planning - Business

- Shareholders Agreements
- Business Protection
- Share Protection
- Corporate Powers of Attorney
- Share Schemes
- Flexible Employee Benefits
- Cash flow Modeling
- Cash Management
- Business Consultancy
- Corporate Investment
- Pre and Post Business Sale Planning

Financial Planning - Individual

- Personal Financial Life Plan
- Wealth Accumulation Strategies
- Pre and Post Retirement Strategies
- Wealth Preservation Strategies
- Tax Efficient Investments
- Offshore Investments
- Pension Investments
- Charitable Giving
- Free Wealth Management Review

Life & Medical - Insurance

- Life Insurance
- Medical Insurance
- Private Medical Insurance
- Critical Illness Protection
- Occupational Health
- Dental Insurance

Trust & Estates

- Create Family Trusts
- Powers of Attorney
- Probate
- Establish Wills

Access to Ascend Apps

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