

# Defined

Insurance Newsletter August 2021



**Ascend Transportation**

Business Insurance Solutions

**01245 449060**

## Cyber Threats to the transport industry

In the UK, according to the Government's most recent Cyber Security Breaches Survey (June 2020) the extent of cyber security threats has widened and become more frequent with almost half of businesses reporting cyber security breaches or attacks in the previous 12 months and yet only 32% reporting being insured against cyber risks and only 15% having reviewed the cyber security risks presented by suppliers.

We believe these are the only a select view of the top threats to the transportation industry:

### Clients or suppliers

External computer networks will only be as secure as the weakest link so if those external networks stop (or are prevented from) working, firms may not be able to complete your services. This could interrupt the business and would not be picked up under standard business interruption cover.

### Paying invoices

They can leave firms open to a social engineering loss. Criminals can craft what appears to be a legitimate email message from an authorised officer and transfer funds to a criminal's account. The criminal may monitor social media to see when the best opportunity arises.

### Direct attack

If a firm's network is corrupted or altered, you may not be able to fulfill its professional service and the firm may be held financially responsible for spoilage, lost shipments and more.

Read the full blog to see more about cyber threats [here](#)



## About the Fleet Operator Recognition Scheme

The Fleet Operator Recognition Scheme (FORS) is a voluntary accreditation scheme designed to help fleet operators improve fleet standards within their organisation.

FORS offers a range of tools that help drivers, fleet managers, and organisations measure and improve performance across all aspects of their fleet operations, and demonstrate best practice.

To achieve accreditation, you need to prove you employ good practice and comply with the requirements laid out by the FORS Standard.

FORS splits its framework into three different tiers; Bronze, Silver, and Gold. To obtain accreditation at each level different standards need to be met.

There are some notable advantages fleet companies can take advantage of from earning a FORS accreditation. For example:

- Improving road safety awareness
- Improving fuel efficiency and reducing fuel emissions
- Reducing the number of fines and other vehicle-related charges
- Better understanding and knowledge of the fleet industry

For a summary of the standard you'll need to meet click [here](#)

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# Why you need a transport insurance specialist

Whatever the size of your haulage operation, you'll have clients relying on your services and your ability to deliver. If your vehicles are out of action, you're not earning. When challenges arise, haulage insurance protects your operation liabilities and assets.

## Keep your wheels turning

In the event of a fire, theft or accident, you will have access to much-needed funds and advice to keep you operational.

## Connect with partner insurers

With leading insurers and an award-winning broker on your side, you can feel confident your business is covered.

## Expert advice and insight

Access to the latest training, information and legislation advice from insurance, risk management and health & safety specialists.

## How our haulage and logistics insurance experts help

You need to keep your business running, regardless of the challenges thrown your way – from a tight deadline to a vehicle off the road. Our haulage insurance experts can help. We have been meeting hauliers' insurance needs for over 30 years, so we understand your challenges.

With expert knowledge of the haulage industry, we are able to recommend the best level of protection of goods in transit insurance



### Chelmsford City FC

We are delighted to sponsor Claret TV for the 20/21 season.



### In the Press

[Read our latest article on Essex TV](#)



### How do you reward good driving behaviour?

We may have a solution for you - an app-based product that monitors driving style.

Results show:

- 25-35% reduction in collisions
- Reduced operating costs with a 10-fold return on investment
- Reduced fuel consumption by up to 15%
- A safety culture promoted by driver engagement

Contact us to learn more on 01245 449060

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## The Ascend 24/7 Sharepoint

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Read all of our transport related blogs [here](#)

