

Defined

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Ascend Broking Group
Business Insurance Solutions

Welcome to Defined, our Ascend Broking newsletter.

We are an award winning independent insurance broker with a growing team of insurance professionals providing an independent local service.

Brexit, the return of Green Cards

In the event of the UK leaving the European Union on 29 March 2019 without a deal, it will be a legal requirement to carry a physical document known as a Green Card when driving in Europe. Even if there is an extension to Article 50, Green Cards will be required by the summer in all probability.

So what does this mean?

After the 29 March 2019 you must carry a Green Card if you are driving in an EU or specified EEA country. Some of us remember when these documents were a regular request and we are already beginning to see the issuing of the digital versions of these.

The legal requirements of the Green Card system means you will need to carry the physical document and it must be on green paper. If you tow a trailer or caravan, then you must also have a separate green card for that. If you expect to drive outside the UK after 29 March then please contact us directly. We can email a Green Card in PDF form to you or directly.

Most motor certificates have an EU extension at the rear for EU driving. These will become redundant and anyone travelling abroad will require a Green Card.

Other Brexit considerations

Stockpiling – Have you dealt with the threat of underinsurance?

Businesses should not wait until the date of renewal to tell insurers about increased levels of stock, as it is possible for an event to occur in the interim period.

Cross-border payments – Time for Trade Credit?

The trading environment is changing and, with it, the role of trade credit insurance. Demand is increasing for cover, against an uncertain economic backdrop.

Regulatory changes – Are your Directors & Officers ready?

UK company directors could face liability risks for failing to prepare adequately for Brexit, particularly in the event of a no-deal outcome.

Delays of motor parts – A potential increase in claims costs

Substantial claims inflation is likely due to the increase, for example, in car parts & paint. Is this time to review the way claims are reported and drivers managed?

How much will medical care cost abroad following a no-deal Brexit?

UK citizens afforded free or reduced-cost treatment in EU countries by the European Health Insurance Card (EHIC) will no longer be valid in the wake of a no-deal Brexit. Check your travel insurance arrangements.

EU single insurance policies – Will these still be issued?

UK insurers will only be able to continue to issue EEA-wide policies after Brexit if there is agreement between the EU and the UK to allow for a single Freedom of Service (FoS). This will include the UK as part of a future free trade agreement.

Download our Brexit white paper at www.ascendbroking.co.uk/white-papers

Commercial Insurance Awards 2019 Winners



Broker Claims Team of the Year 2019 Growth Business of the Year 2019

Ascend are delighted to announce we completed a double delight winning Broker Claims Team of the Year and Growth Business of the Year at the CIR Commercial Insurance Awards 2019.

The awards, were held Thursday 7th March at the Hilton Waldorf in London and celebrate excellence within business insurance.

These award recognise our personal service and use of technology to help our clients drive out unnecessary claims cost.

We believe we punch above our weight in the industry. We do things differently and offer our clients a superior claims service that takes away the hassle of making an insurance claim. It is a fantastic achievement to be recognised by our peers not once but twice on the night, especially at the Commercial Insurance Awards where competition is always fierce.

Find out more about the evening at www.ascendbroking.co.uk/awards

The Ascend 24/7 Sharepoint

Download our award winning instant claims notification App





With great power comes great Directors & Officers' responsibility

A company's director or officer is in 'default' if they, "authorise or permit participation in, or fail to take reasonable steps to prevent", the offence committed. Consequently, a director can be held liable for an employee's illegal actions.

Directors and individual managers can be charged with offences including breach of trust, breach of duty, neglect, error, misleading statements, defamation, environmental pollution and wrongful trading. There are many more. Being found guilty can mean a hefty fine or even a prison sentence.

We can provide you with legal costs cover and any damages awarded against you as a consequence – contact us to find out more.



Legal Expenses Cover Vital in the Social Media Age

Social media use could be an addiction, according to a study by a university in Michigan, yet 33% of UK companies have no social media policy in place.

Without that fundamental piece of documentation, employers could be leaving themselves open to issues if they discipline 'addicted' employees.

Professional Indemnity rates are on the up

Lloyd's of London have reduced capacity in a number of loss-making areas. What this means is that a number of insurers are unable to underwrite unprofitable lines. This has therefore meant that premiums are increasing and capacity & appetite are reducing. Professional Indemnity, especially in the construction and financial lines sectors is one area that has been affected.

Speak to us today to plan a structured approach to market.



Make Cyber Insurance a priority

The UK Cyber Centre, NCSC, the central body overseeing cyber security in the UK, is currently defeating around 10 attacks every week, as well as working to combat phishing. For instance, more than 746,000 phishing emails were blocked in just one month within the NHS network by the NCSC.

In this climate, all businesses should be seriously considering cyber insurance. Ask about our cyber review service as this type of insurance and how a well-structured programme can and how it can safeguard your business, please speak to one of our team.



Do you know what Warranty & Indemnity insurance is?

This is a policy which covers breach in representation and warranties provided/given in the sale of a business. Contact us today to find out more.



Excess Insurance

This is designed to repay your policy excess that. We can offer you a number of Excess Insurance solutions including:

Motor Excess Protect - Reimburses your excess following a fault claim.

Multi Motor Excess Protect - Same as above but instead it covers all cars registered at your home address, up to 5 vehicles.

Lifestyle Excess - 1 simple policy that will reimburse your non-recoverable excess on the following 3 main policies: Motor, Home and Annual Travel Insurance.

Multi Motor Lifestyle Excess - Same as Lifestyle excess, however in addition covers up to 5 vehicles registered at the home address.

Car Hire Excess Protect - protects the excess on a hire car in the UK or Worldwide.



Ascend Claims Reporting App Webinar

Join our webinar in April to learn about our new claims reporting app. All your drivers will have the ability to report claims instantly directly to us including pictures of the vehicles and scene of accident.

This is reducing the average claims reporting time from 25 days to less than 15 minutes.

Register your interest at www.ascendbroking.co.uk



Ascend Executive
Personal High Net Worth Insurance Solutions

Ascend Executive new website
www.ascendexecutive.co.uk

We have also expanded our proposition to include:

- Wealth Management
- Trust & Beneficiary Advice
- Private Medical & Life
- Key Person Arrangements

Contact us today to arrange a free consultation



Are you using the technology we have in place to help you manage your insurance programme?

Motor Claims Management – integrated camera notification

- Speed up claims processing time
- Mitigate whiplash & personal injury claims
- Improve driver behavior & reduce frequency

Ascend Instant Claims App – Adopting Proactive Technology

- Immediate roadside driver claims reporting
- Full GPS picture and damage claim forms
- Driver incentive programme to report incidents

Ascend Broking Group Business Insurance Solutions

Download on the App Store

TV

Ascend nominated 2019 charity of the year

Belsteads RDA help disabled children from all over Essex learn to ride and interact with horses. It is important we support our local community and our neighbours to be able to access these kind of activities which the local authorities do not have the resources to fund.

To find out more about Belsteads RDA please visit <http://ascendbroking.co.uk/our-charity-support/>



Welcome to two new employees

We are delighted to welcome two new employees to Ascend.

Alex Patten will head up our claims proposition and Eddie Carter has joined as a marketing executive.



Football legends

We recently hosted two events at for legends of football.

Over these functions we helped raise £10,000 for various charities, and walked off with memorabilia that we probably didn't need!



Ascend open new office

We moved into our new head office just before Christmas. Please feel free to pop in for a coffee, we would be delighted to see you.

Referral scheme to support charity

If we have done a good job for you, why not refer us to some of your network?

Not only will we do an excellent job but for every successful win we will donate £50 to our charity of the year, Belsteads RDA.

Awards Dinner Pictures



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